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9 UNITED STATES DISTRICT COURT  
10 NORTHERN DISTRICT OF CALIFORNIA  
11 SAN FRANCISCO DIVISION

12 SECURITIES AND EXCHANGE COMMISSION,

13 Plaintiff,

14 v.

15 JOHN V. BIVONA; SADDLE RIVER  
16 ADVISORS, LLC; SRA MANAGEMENT  
ASSOCIATES, LLC; FRANK GREGORY  
17 MAZZOLA,

18 Defendants, and

19 SRA I LLC; SRA II LLC; SRA III LLC;  
20 FELIX INVESTMENTS, LLC; MICHELE J.  
MAZZOLA; ANNE BIVONA; CLEAR  
21 SAILING GROUP IV LLC; CLEAR  
SAILING GROUP V LLC,

22 Relief Defendants.

Case No. 3:16-cv-01386-EMC

**PLAINTIFF SECURITIES AND  
EXCHANGE COMMISSION'S NOTICE OF  
EXCHANGE OF AMENDED PROPOSED  
JOINT DISTRIBUTION PLAN**

Date: October 23, 2018  
Time: 1:30 p.m.  
Courtroom: 5  
Judge: Edward M. Chen

1                   **NOTICE OF EXCHANGE OF AMENDED JOINT DISTRIBUTION PLAN**

2                   In accordance with the Court’s Minute Order of August 16, 2015 (ECF 395), plaintiff  
3 Securities and Exchange Commission (“the SEC” or “the Commission”) hereby advises the Court  
4 that it has exchanged the Commission’s and Receiver Amended Proposed Joint Distribution Plan  
5 (“Amended Joint Plan”) by emailing a clean copy and red-lined copy to counsel for the Receiver, the  
6 SRA Investor Group, Global Generation Group, LLC and Benchmark Capital, LLC, Progresso  
7 Ventures, LLC and Telesoft Capital, LLC. Based upon the wording of the Court’s Minute Order  
8 directing the parties to “exchange” plans, the Commission has not filed a copy of the Amended Joint  
9 Plan with the Court, but will do so promptly upon the Court’s request.

10 Dated: August 30, 2018

Respectfully submitted,

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12                   /s/ John S. Yun

John S. Yun

Marc Katz

Jessica W. Chan

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14 Attorneys for the Plaintiff Securities and Exchange  
15 Commission  
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